



PARK VILLAGE AUCTIONS

Trusted by banks, respected by buyers

OFFER TO PURCHASE

(LIVESTOCK)

(PARK VILLAGE AUCTIONS CENTRAL (PTY) LTD)
(hereinafter called the "Agent")

BY :

Registration No. _____

ID Number. _____

Telephone number: _____

Email Address: _____

(hereinafter called the "**OFFEROR**")

TO :

**PIETER HENDRIK STRYDOM & DEON MARIUS BOTHA IN
THEIR CAPACITY AS APPOINTED SENIOR BUSINESS
RESCUE PRACTITIONERS**

In the matter of

ISTORES VRYBURG (PTY) LTD (IN BUSINESS RESCUE)
COMPANY REGISTRATION NUMBER: 2004/029698/07
(hereinafter called the "**SELLER**")

1. **INTERPRETATION:**

- 1.1 The clause headings in this document are for reference purposes only and shall not be used in the interpretation thereof.

- 1.2 Unless the context clearly indicates a contrary intention:
- 1.2.1 expressions which denote any one gender, shall include the other genders;
 - 1.1.2 a person, shall include a natural person, company, partnership, close corporation or other legal personae;
 - 1.2.3 the singular, shall include the plural and vice versa.
- 1.3 When any particular number of days is provided for the doing of any act or any other purpose, the reckoning shall exclude the first day and shall include the last day which shall be a business day and shall exclude all **SATURDAYS, SUNDAYS** and **PUBLIC HOLIDAYS** which occur during the period.
- 1.4 Any schedule and annex to this document shall be deemed to be incorporated herein and shall form an integral part of this document.
- 1.5 The following expressions bear the meanings assigned to them hereunder and cognate expressions bear corresponding meanings; namely:
- 1.5.1 "the Act" means the **COMPANIES ACT NO. 61 of 1973**, as amended;
 - 1.5.2 "the Agent" means **PARK VILLAGE AUCTIONS** duly appointed by **the SELLER**.
 - 1.5.3 "The Court" means the **HIGH COURT of SOUTH AFRICA**
 - 1.5.4 "the Assets" ANNEXURE **"A"**
 - 1.5.5 "The **Seller**" means the **BUSINESS RESCUE PRACTITIONERS** of the Company duly appointed as such.
 - 1.5.6 "the OFFEROR" means _____
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2. OFFER TO PURCHASE:

- 2.1 The Offeror hereby offers to purchase the game, at the purchase price in Paragraph 3, from the Seller.
- 2.2 The closing date for submission of offers will be **11H00 AM** on **22 OCTOBER 2026** and confirmation will be given within **14 (fourteen)** business days from this date.
- 2.3 If the Seller wishes to accept this offer, the Seller shall sign acceptance of the offer and furnish written notice by telefax and electronic mail of such acceptance to the Offeror prior to the expiration of the offer in terms of the foregoing, failing which, the offer shall lapse.
- 2.4 In the event of the sale requiring the consent of the Master of the High Court in terms of any law, or the consent of the Master of the High Court in terms of any law, or the consent of the Local Authority / Municipality to pass transfer, then this sale is subject of the Master of Local Authority giving such consent in writing.

3. PURCHASE PRICE AND PAYMENT THEREOF:

- 3.1 The purchase price of the Game:
GAME (AS PER ATTACHED ANNEXURE A) (EX VAT & COMMISSION)
R
(In words and figures) _____

- 3.2 The purchase price in Paragraph 3.1 shall be paid by the Offeror to the Agent of the Seller as follows:-
 - 3.2.1 the amount of **15% (FIFTEEN PERCENT)** of the purchase price (**Exclusive VAT**) on **submission** of the offer.
 - 3.2.2 the balance of the purchase price within **30 (THIRTY)** Calander Days (including Public Holidays, Saturdays and Sundays) of notification to the Offeror, of acceptance of the offer, which balance shall be paid by way of **BANK GUARANTEED** acceptable to the Seller.
 - 3.2.3 VAT is payable by the Offeror in addition to the purchase price.

4. **OWNERSHIP, POSSESSION AND DELIVERY OF THE GAME:**

- 4.1 The risk in and ownership of the game acquired in terms of this agreement shall pass to the Offeror on registration of the farm into the new purchaser's name.
- 4.2 Possession and delivery of the game shall be effected by the seller to the purchaser in the normal commercial manner on possession duly provided that payment of the purchase consideration shall have been paid in terms of the provisions of Paragraph 3.2 above.
- 4.3 The Seller will appoint a person who will identify the game sold in terms of this agreement and point out same to the Offeror at the Premises during the 10 day period referred to in Paragraph 3.2 above.
- 4.4 The Seller will sign all documents which the Offeror may, in its sole discretion, regard as necessary.
- 4.5 The game are sold subject to the express warranty by the Seller that the Seller is the lawful owner thereof and that the Offeror will obtain unencumbered and unfettered title and ownership therein. In the event of a breach of the warranty, the Offeror's claim against the Seller shall be limited to repayment of the amount paid by the Offeror for the game in question.
- 4.6 The Seller will ensure that the game sold in respect of the agreement is sufficiently insured at its full market value until the date on which the risk therein transfers to the Offeror.
- 4.7 The purchaser shall have **THREE (3)** months from the date of registration of the farm to remove the game purchased from the premises.

5. **EXCLUSIONS OF WARRANTIES:**

The Offeror acknowledges that:-

- 5.1 Save as set out herein, no express or implied warranties have been given to it in respect of the game comprising same.
- 5.2 It has not been influenced into making this offer by any express or implied representation given or made by any person whomsoever.
- 5.3 The game is sold to the Offeror voetstoots and the Offeror will accept delivery of such game in the condition in which they are on the date of the delivery thereof to the Offeror.

- 5.4 If any claims are made against the BRP in respect of any assets which are bound to be encumbered assets (encumbered asset) or not belonging to the Company (excluded asset) and the BRP are obliged to deliver same to any creditor or owner of property, then the Offeror shall be obliged to deliver same to the BRP against payment by the BRP to the Offeror of an amount to be determined as follows:

$$\frac{\text{Valuation Encumbered / Excluded Assets}}{\text{Valuation of Assets}} \times \text{Purchase Price}$$

- 5.4.1 The Valuation referred to in Paragraph 5.4 hereof is the Valuation of the Assets obtained by the BRP in compliance with the provisions of the Insolvency Act.

- 5.4.2 If the BRPs fail to deliver any of the assets on the effective date for any reason whatsoever, then in such instance the purchaser consideration will be reduced in the manner as set out in Paragraph 4.5 above.

6.1 **BREACH:**

If either party hereto commits a breach or fails in the observance of any of the terms and conditions hereof and fails to remedy such default or breach within 7 (seven) days of delivery of written notice requiring it so to do, or, if such breach is not capable of being remedied within 7 (seven) days, if the party in breach fails to commence remedying it within the said period and fails thereafter to remedy it within a reasonable period of time, then the aggrieved party shall be entitled to cancel this agreement against the defaulting party or to claim immediate payment and/or performance by the defaulting party of all of the defaulting party's obligations whether or not the due date for payment and/or performance shall have arrived, in either event without prejudice to the aggrieved party's rights to claim damages.

The foregoing is without prejudice to such other rights as the aggrieved party may have at law; provided always that, notwithstanding anything to the contrary contained in this agreement, the aggrieved party shall not be entitled to cancel this agreement, for any breach by the defaulting party unless such breach is a material breach going to the root of this agreement and is incapable of being remedied by a payment in money, or if it is capable of being remedied by a payment in money, the defaulting party fails to pay the amount concerned within 14 (fourteen) days after such amount has been determined.

- 6.2 It is expressly recorded that in the event of the Purchaser defaulting on the payment of the balance of the purchase price, as defined in 3.2.2 above, and fails to remedy such breach timeously and the seller cancels this agreement, the seller will retain the deposit referred to in Paragraph 3.2.1 above, as a pre-estimate of damages – “Roukoop”.

7. ADDRESSES AND NOTICES:

7.1 For the purpose of this agreement, including the giving of notices in terms hereof and the serving of legal process, the parties choose **DOMICILIUM CITANDI ET EXECUTANDI** ("**domicilium**") as follows:

7.1.1 the **BUSINESS RESCUE PRACTITIONERS:**
C/O Corporate Liquidators
 1114 Pretorius St, Arcadia, Pretoria, 0083

7.1.2 the **OFFEROR** :
 c/o _____

Email address: _____

Contact Number: _____

7.2 A party may at any time, change its **domicilium** by notice in writing, provided that the new **domicilium** is within the **REPUBLIC OF SOUTH AFRICA** and consists of, or includes, a physical address at which process can be served.

7.3 Any notice given in connection with this agreement may be delivered by hand, or be sent by prepaid registered post, telefax and electronic mail. Any notice or process delivered on any party in connection with any matter or subject arising out of this agreement, or any notice, shall be deemed to have been delivered if handed to any responsible person at the **domicilium** chosen by any party and it shall not be necessary, to hand such process or notice to any party personally.

7.4 A notice given as set out above shall be presumed to have been duly delivered:

7.4.1 on the date of delivery if delivered by hand;

7.4.2 on the **7TH (SEVENTH)** day from the date of posting including the date of posting if posted by pre paid registered post from within the **REPUBLIC OF SOUTH AFRICA**.

8. **GENERAL:**

- 8.1 The acceptance of this offer will contain the entire agreement between the Offeror and the Seller and no alteration, variation or cancellation by agreement of, addition of or amendment to or deletion herefrom, shall be of any force and effect unless in writing and signed by or on behalf of the parties hereto.
- 8.2 No indulgence, extension of time, relaxation or latitude which any party (the grantor) may show, grant or allow to any other party (the grantee) shall constitute a waiver by the grantor of any of his rights, and the grantor shall not thereby be prejudiced or stopped from exercising any of his rights against the grantee which may have then already arisen or which may thereafter arise.
- 8.3 The Offeror makes an offer to purchase the game and it is not the parties intention to transfer any contracts of employment in terms of the agreement.

9. **SURETYSHIP**

In the event of the purchase being a trust, company or close corporation, the trustee, directors and member of such entity undertakes to sign as surety for the obligation of such entity.

10. **COMMISSION:**

- 10.1 The Purchaser shall be liable for payment of the **AUCTIONEER'S** commission at a rate of 5% plus VAT calculated on the full offer amount.
- 10.2 Any subsequent or competing offer must be made within the prescribed confirmation period before acceptance of the existing offer. The offer is subject to the same conditions of sale and no deviation will be valid or accepted.

11. **SPECIAL CONDITIONS:**

- 11.1 The purchaser shall have **THREE (3) months** from the date of registration of the farm to remove the game purchased from the premises.
- 11.2 it is hereby agreed that all game included in the sale as per annexed hereto marked **ANNEXURE "A"** Neither the Seller nor the Auctioneer warrants or guarantees the quantity of game.
- 11.3 The purchaser is responsible for all required permits, approvals and removable costs.

THIS DONE AND SIGNED BY THE RESPECTIVE PARTIES AS FOLLOWS:

ON THIS THE

DAY OF

2026

AS WITNESSES:

for the **OFFEROR**

1. _____

2. _____

AS WITNESSES:

for the **SELLER**

1. _____

2. _____

AS WITNESSES:

for **PARK VILLAGE AUCTIONS
CENTRAL (PTY) LTD**

1. _____

2. _____

SURETYSHIP

I/We the undersigned, do hereby bind myself/ourselves as Surety(ies) and Co Principal Debtor(s) to the Seller, or his successor(s) in title or assign(s) for the due and property fulfilment of all the obligations of the Purchaser to the Seller and his successor(s) in title and/or assign(s) in terms of or arising from the purchase and sale recorded in this Memorandum of Agreement and I/we hereby renounce the benefits of the "excussion", "division" and cession of action", with the full meaning and effect of which I/we acknowledge myself/ourselves to be acquainted.

Full name of surety(ies): (a)

(b)

Address of Surety(ies): (a)

Tel:.....

(b)

Tel:

Signature of Surety(ies): (a)

(b)



ANNEXURE “A”
SOLAR & GAME INCLUDED IN THE SALE

GAME INCLUDED IN THE SALE

Neither the Seller nor the Auctioneer warrants or guarantees the quantity of game.

Species	Estimated quantity
Springbok	50
Impala	50
Waterbuck	10
Kudu	15
Golden wildebeest	4
Blue wildebeest	45
Eland	35
Zebra	8
Giraffe	5
Reindeer — species to be confirmed	4
Lechwe	15
Reedbuck	6
Nyala	2
Gemsbok	11
Blesbok	25
Total estimated quantity	285